

Mutual Fund, Money Fund and Bank Deposit Program Disclosures

CHARGES, BREAKPOINT DISCOUNTS, FEES AND REVENUE SHARING

Before investing in mutual funds, it is important that you understand the sales charges, expenses and management fees that you will be charged, as well as the breakpoint discounts to which you may be entitled. Understanding these charges and breakpoint discounts will assist you in identifying the best investment for your particular needs and may help you to reduce the cost of your investment.

This section will give you general background information about these charges and discounts; however, sales charges, expenses, management fees and breakpoint discounts vary from mutual fund to mutual fund. Therefore, you should discuss these matters with your advisor and review each mutual fund's prospectus and statement of additional information (which are available from your advisor) to obtain the specific information regarding the charges and breakpoint discounts associated with a particular mutual fund.

Mutual Fund Sales Charges

Investors who purchase mutual funds must make certain choices, including which funds to purchase and which share class is most advantageous in light of their specific investing needs. Each mutual fund has a specified investment strategy. You should consider whether the mutual fund's investment strategy is compatible with your investment objectives. Additionally, many mutual funds offer different share classes. Although each share class represents a similar interest in the mutual fund's portfolio, the mutual fund will charge you different fees and expenses depending upon your choice of share class. As a general rule, Class A shares carry a "front-end" sales charge or "load" that is deducted from your investment at the time you buy the fund shares. This sales charge is a percentage of your total purchase.

As explained below, many mutual funds offer volume discounts to the front-end sales charge assessed on Class A shares at certain predetermined levels of investment, which are called "breakpoint discounts." In contrast, Class B and C shares usually do not carry any front-end sales charges. Instead, investors who purchase Class B or C shares pay asset-based sales charges, which may be higher or lower than the charges associated with Class A shares. Investors who purchase Class B or C shares may also be required to pay a sales charge known as a contingent deferred sales charge when they sell their shares, depending upon the rules of the particular mutual fund. This is known as a "back-end" sales charge or "load."

Mutual Fund Breakpoint Discounts

Many mutual funds offer investors a variety of ways to qualify for breakpoint discounts on the sales charge associated with the purchase of Class A shares. In general, most mutual funds provide breakpoint discounts to investors who make large purchases at one time. The extent of the discount depends upon the size of the purchase.

Generally, as the amount of the purchase increases, the percentage used to determine the sales load decreases. The entire sales charge may be waived for investors who make very large purchases of Class A shares. Mutual fund prospectuses contain tables that illustrate the available breakpoint discounts and the investment levels at which breakpoint discounts apply. Additionally, many mutual funds allow investors to qualify for breakpoint discounts based upon current holdings from prior purchases through Rights of Accumulation (ROA) and from future purchases based upon Letters of Intent (LOI). Mutual funds have different rules regarding the availability of

ROAs and LOIs. Therefore, you should discuss these matters with your advisor and review the mutual fund's prospectus and statement of additional information to determine the specific terms upon which a mutual fund offers ROAs or LOIs.

Rights of Accumulation—Many mutual funds allow investors to count the value of previous purchases of the same fund, or another fund within the same fund family, with the value of the current purchase to qualify for breakpoint discounts. Moreover, mutual funds may allow investors to count existing holdings in multiple accounts, such as individual retirement accounts (IRAs) or accounts at other financial organizations to qualify for breakpoint discounts. Therefore, if you have accounts at other financial organizations and wish to take advantage of the balances in these accounts to qualify for a breakpoint discount, you must advise your advisor about those balances. You may need to provide documentation if you wish to rely upon balances in accounts at another firm.

In addition, many mutual funds allow investors to count the value of holdings in accounts of certain related parties, such as spouses or children, to qualify for breakpoint discounts. Each mutual fund has different rules that govern when relatives may rely upon each other's holdings to qualify for breakpoint discounts. You should consult with your advisor and review the mutual fund's prospectus and statement of additional information to determine what these rules are for the fund family in which you are investing. If you wish to rely upon the holdings of related parties to qualify for a breakpoint discount, you should inform your advisor about these accounts. You may need to provide documentation to your advisor if you wish to rely upon balances in accounts at another firm. Mutual funds also follow different rules to determine the value of existing holdings. Some funds use the current net asset value (NAV) of existing investments in determining whether an investor qualifies for a breakpoint discount. However, some use the historical cost, which is the cost of the initial purchase, to determine eligibility for breakpoint discounts. If the mutual fund uses historical costs, you may need to provide account records, such as confirmation statements or monthly statements, to qualify for a breakpoint discount based upon previous purchases. You should consult with your advisor or firm, and review the mutual fund's prospectus and statement of additional information to determine whether the mutual fund uses NAV or historical costs to determine breakpoint eligibility.

Letters of Intent—Many mutual funds allow investors to qualify for breakpoint discounts by signing an LOI, which commits the investor to purchasing a specified amount of Class A shares within a defined period of time, usually 13 months. For instance, if an investor plans to purchase \$50,000 worth of Class A shares over a period of 13 months, but each individual purchase would not qualify for a breakpoint discount, the investor could sign an LOI at the time of the first purchase and receive the breakpoint discount associated with a \$50,000 investment on the first and all subsequent purchases.

Additionally, some funds offer retroactive LOIs that allow investors to rely upon purchases in the recent past to qualify for a breakpoint discount. However, if an investor fails to invest the amount required by the LOI, the fund is entitled to retroactively deduct the correct sales charges based upon the amount that the investor actually invested.

If you intend to make several purchases within a 13-month period, you should consult your advisor and the mutual fund prospectus to determine if it would be beneficial for you to sign an LOI.

As you can see, understanding the availability of breakpoint discounts is important because it may allow you to purchase Class A shares at a lower price. The availability of breakpoint discounts may save you money and may also affect your decision regarding the appropriate share class in which to invest. Therefore, you should discuss the availability of breakpoint discounts with your advisor and carefully review the mutual fund prospectus and its statement of additional information when choosing among the share classes offered by a mutual fund. If you wish to learn more about mutual fund share classes or mutual fund breakpoints, you can also review the investor alerts via the Financial Industry Regulatory Authority (FINRA) website.

Mutual Fund Fees and Revenue Sharing

Pershing may receive servicing fees from mutual funds that participate in Pershing's mutual fund no-transaction-fee program (FundVest®) in lieu of clearance charges to your financial organization. Participation by your financial organization in this program is optional and your financial organization may share with Pershing in such fees. These fees may be considered revenue sharing and are a significant source of revenue for Pershing, and they may be a significant source of revenue for your financial organization. These fees are paid in accordance with an asset-based formula.

Pershing also receives operational reimbursements from mutual funds in the form of networking or omnibus processing fees. These reimbursements are based either on a flat fee per holding or a percentage of assets and are remitted to Pershing for its work on behalf of the funds. This work may include, but is not limited to, subaccounting services, dividend calculation and posting, accounting, reconciliation, client confirmation and statement preparation and mailing, and tax statement preparation and mailing. These fees are a significant source of revenue for Pershing.

No-Transaction-Fee Services Fees

Pershing has agreements with the mutual funds on the accompanying list to receive servicing fees to participate in Pershing's mutual fund no-transaction-fee program, FundVest, in lieu of clearance charges to your financial organization. Participation by your financial organization in this program is optional and your financial organization may share with Pershing in such fees. These fees may be considered revenue sharing and are a significant source of revenue for Pershing, and they may be a significant source of revenue for your financial organization. The funds on the accompanying list are in highest to lowest order for their 2020 gross dollar payments to Pershing.

1. AMERICAN FUNDS	32. NORTHERN FUNDS	63. WASATCH FUNDS
2. T ROWE PRICE FUNDS	33. TIAA CREF FUNDS	64. CALAMOS FUNDS
3. MFS FUNDS	34. PARNASSUS FUNDS	65. JANUS FUNDS
4. FRANKLIN TEMPLETON FUNDS	35. BNY MELLON FUNDS	66. PFG FUNDS
5. INVESCO FUNDS	36. THORNBURG FUNDS	67. VALUE LINE FUNDS
6. BLACKROCK FUNDS	37. FMI FUNDS	68. DIAMOND HILL FUNDS
7. JPMORGAN FUNDS	38. VIRTUS FUNDS	69. ALLIANZ FUNDS
8. RUSSELL FUNDS	39. FEDERATED FUNDS	70. PACIFIC LIFE FUNDS
9. OAKMARK FUNDS	40. ADVISORS INNER CIRCLE FUNDS	71. HENNESSY FUNDS
10. DOUBLELINE FUNDS	41. PIONEER FUNDS	72. ALPHACENTRIC FUNDS
11. NUVEEN FUNDS	42. VOYA FUNDS	73. AMERICAN BEACON FUNDS
12. AMERICAN CENTURY FUNDS	43. VICTORY FUNDS	74. CATALYST FUNDS
13. PRUDENTIAL FUNDS	44. AMG FUNDS	75. AKRE FUNDS
14. AB FUNDS	45. MORGAN STANLEY FUNDS	76. PMC FUNDS
15. WELLS FARGO ADVANTAGE FUNDS	46. PIMCO FUNDS	77. CREDIT SUISSE FUNDS
16. COLUMBIA FUNDS	47. NAVIGATOR FUNDS	78. WILMINGTON FUNDS
17. LORD ABBETT FUNDS	48. MATTHEWS FUNDS	79. GABELLI FUNDS
18. ARTISAN FUNDS	49. HARDING LOEVNER FUNDS	80. ROYCE FUNDS
19. HARTFORD FUNDS	50. DELAWARE FUNDS	81. TOUCHSTONE FUNDS
20. PRINCIPAL FUNDS	51. ALGER FUNDS	82. ANGEL OAK FUNDS
21. JOHN HANCOCK FUNDS	52. IVY FUNDS	83. METROPOLITAN FUNDS
22. FIRST EAGLE FUNDS	53. TRANSAMERICA FUNDS	84. PERFORMANCE TRUST FUNDS
23. LEGG MASON FUNDS	54. CALVERT FUNDS	85. ABERDEEN FUNDS
24. GUGGENHEIM FUNDS	55. LAZARD FUNDS	86. BUFFALO FUNDS
25. GOLDMAN SACHS FUNDS	56. CARILLON FUNDS	87. HANLON FUNDS
26. DWS FUNDS	57. VICTORY USAA FUNDS	88. BRINKER CAPITAL FUNDS
27. PUTNAM FUNDS	58. COHEN & STEERS FUNDS	89. WILLIAM BLAIR FUNDS
28. EATON VANCE FUNDS	59. FUNDVANTAGE TRUST FUNDS	90. AMANA FUNDS
29. BMO FUNDS	60. LOOMIS SAYLES FUNDS	91. HARBOR FUNDS
30. BARON FUNDS	61. ALPS SERIES TRUST FUNDS	92. VAN ECK FUNDS
31. MAINSTAY FUNDS	62. FROST FUNDS	93. PAX WORLD FUNDS
		94. NATIXIS FUNDS

MUTUAL FUND, MONEY FUND AND BANK DEPOSIT PROGRAM DISCLOSURES

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| 95. JENSEN PORTFOLIO | 155. SHELTON FUNDS | 217. INVESTMENT MANAGERS |
| 96. BLACKSTONE FUNDS | 156. FRANKLIN TEMPLETON | SERIESII |
| 97. IVA FUNDS | OFFSHORE | 218. FORUM FUNDS |
| 98. SUNAMERICA FUNDS | 157. SIERRA FUNDS | 219. GERSTEIN FISHER FUNDS |
| 99. DAVIS FUNDS | 158. DEARBORN FUNDS | 220. ADIRONDACK FUNDS |
| 100. AQR FUNDS | 159. STADION FUND | 221. BABSON FUNDS |
| 101. SYMMETRY FUNDS | 160. RIVERPARK FUNDS | 222. NUANCE FUNDS |
| 102. UBS FUNDS | 161. PORTFOLIO 21 FUNDS | 223. LEADERS FUNDS |
| 103. PROFUNDS | 162. GOOD HARBOR FUNDS | 224. CRA FUNDS |
| 104. SIT FUNDS | 163. ALTEGRIS MANAGED FUNDS | 225. MOTLEY FOOL FUNDS |
| 105. PERMANENT FUNDS | 164. RATIONAL FUNDS | 226. FPA FUNDS |
| 106. HOTCHKIS & WILEY FUNDS | 165. EMERALD FUNDS | 227. CRM FUNDS |
| 107. NEUBERGER BERMAN FUNDS | 166. NINETY ONE OFFSHORE FUNDS | 228. AAMA FUNDS |
| 108. NATIONWIDE FUNDS | 167. HVIA FUNDS | 229. DEAN FUNDS |
| 109. FULLER & THALER FUNDS | 168. HEARTLAND FUNDS | 230. STONE HARBOR FUNDS |
| 110. SEMPER MBS FUNDS | 169. MIRAE FUNDS | 231. PNC FUNDS |
| 111. MERGER FUNDS | 170. OBERWEIS FUNDS | 232. DAVENPORT FUNDS |
| 112. STERLING CAPITAL FUNDS | 171. API FUNDS | 233. INTREPID FUNDS |
| 113. INVESTMENT MANAGERS | 172. USA MUTUALS FUNDS | 234. DYNAMIC FUNDS |
| SERIES | 173. JAMES FUNDS | 235. SCHRODER OFFSHORE FUNDS |
| 114. LEGG MASON / WESTERN | 174. 361 CAPITAL FUNDS | 236. NORTH SQUARE FUNDS |
| ASSET O | 175. TOCQUEVILLE FUNDS | 237. PIA FUNDS |
| 115. MANNING & NAPIER FUNDS | 176. MERIDIAN FUNDS | 238. 13D ACTIVIST FUNDS |
| 116. GLENMEDE FUNDS | 177. SALIENT FUNDS | 239. DRIEHAUS ALT FUNDS |
| 117. BAIRD FUNDS | 178. ORINDA FUNDS | 240. MARKETFIELD FUNDS |
| 118. GRIFFIN INTERVAL FUNDS | 179. HODGES FUNDS | 241. PERRITT FUNDS |
| 119. RBC FUNDS | 180. BBH FUNDS | 242. EQUINOX FUNDS |
| 120. EIP FUNDS | 181. ADVISORS INNER CIRCLE FDSIII | 243. PINNACLE FUNDS |
| 121. MFS MERIDIAN OFFSHORE | 182. SELECTED FUNDS | 244. MUHLENKAMP FUND |
| 122. SWAN FUNDS | 183. RMB FUNDS | 245. APPLESEED FUNDS |
| 123. MADISON FUNDS | 184. FIRST INVESTORS FUNDS | 246. HOOD RIVER FUNDS |
| 124. MARSICO FUNDS | 185. U.S. GLOBAL INVESTORS FDS | 247. PLUMB FUNDS |
| 125. GPS II FUNDS | 186. THIRD AVENUE FUNDS | 248. HORIZON ACTIVE ASSET |
| 126. DIREXION FUNDS | 187. PZENA FUNDS | FUNDS |
| 127. BRANDES FUNDS | 188. CONESTOGA FUNDS | 249. BECKER FUNDS |
| 128. DOMINI SOCIAL FUNDS | 189. REDWOOD FUNDS | 250. IM GLOBAL FUNDS |
| 129. FAM FUNDS | 190. SMEAD FUNDS | 251. ROBECO OFFSHORE FUNDS |
| 130. CHARTWELL FUNDS | 191. DESTRA FUNDS | 252. PFS FUNDS |
| 131. Revenue | 192. PORT STREET FUNDS | 253. ANFIELD FUNDS |
| 132. ICON FUNDS | 193. LONGBOARD FUNDS | 254. QUAKER FUNDS |
| 133. SEGALL BRYANT & HAMILL | 194. PARTNERSELECT FUNDS | 255. OLSTEIN FUNDS |
| FUNDS | 195. FIRST TRUST FUNDS | 256. CHASE FUNDS |
| 134. VIVALDI FUNDS | 196. STIFEL FUNDS | 257. ARROW FUNDS |
| 135. CULLEN FUNDS | 197. HIGHLAND FUNDS | 258. THE WORLD FUNDS |
| 136. SPROTT FUNDS | 198. RIVER CANYON FUNDS | 259. JOHCM FUNDS |
| 137. ARIEL FUNDS | 199. CONGRESS FUNDS | 260. JACOB FUNDS |
| 138. DRIEHAUS FUNDS | 200. BROWN ADVISORY FUNDS | 261. PSI FUNDS |
| 139. MEEDER FUNDS | 201. AAM FUNDS | 262. PENSION PARTNERS FUNDS |
| 140. PEAR TREE FUNDS | 202. SSGA FUNDS | 263. POPLAR FOREST FUNDS |
| 141. TCW FUNDS | 203. HANCOCK HORIZON FUNDS | 264. EVERCORE FUNDS |
| 142. GPS I FUNDS | 204. TRIBUTARY FUNDS | 265. CAVANAL HILL FUNDS |
| 143. SALIENT MF TRUST FUNDS | 205. FS INVESTMENTS FUNDS | 266. EVERMORE FUNDS |
| 144. NICHOLAS FUNDS | 206. COVE STREET FUNDS | 267. IRON STRATEGIC FUNDS |
| 145. CLIPPER FUNDS | 207. CENTERSTONE FUNDS | 268. DAVIS OFFSHORE FUNDS |
| 146. WILSHIRE FUNDS | 208. ASTOR FUNDS | 269. BROOKFIELD FUNDS |
| 147. WEITZ FUNDS | 209. MILLER FUNDS | 270. PCS FUNDS |
| 148. LOCORR FUNDS | 210. NEEDHAM FUNDS | 271. Q3 FUNDS |
| 149. VARIANT FUNDS | 211. DUNHAM FUNDS | 272. ABSOLUTE CAPITAL FUNDS |
| 150. THRIVENT FUNDS | 212. PAYDEN & RYGEL FUNDS | 273. NEWFOUND FUNDS |
| 151. SARATOGA FUNDS | 213. PARADIGM FUNDS | 274. LYRICAL FUNDS |
| 152. HOMESTEAD FUNDS | 214. THE ARBITRAGE FUNDS | 275. ENTREPRENEUR FUNDS |
| 153. BTS FUNDS | 215. ABBEY CAPITAL FUNDS | 276. GUGGENHEIM OFFSHORE |
| 154. EVENTIDE FUNDS | 216. GUINNESS ATKINSON FUNDS | FUNDS |

277. COPELAND FUNDS	296. NUVEEN OFFSHORE FUNDS	316. ASHMORE FUNDS
278. GMO TRUST FUNDS	297. MATTHEWS OFFSHORE FUNDS	317. KCM FUNDS
279. CAMELOT FUNDS	298. JANUS LUX OFFSHORE FUNDS	318. SNOW FUNDS
280. OCM GOLD FUNDS	299. PENN CAPITAL FUNDS	319. MUNDOVAL FUNDS
281. CENTRE FUNDS	300. PACIFIC ADVISORS FUNDS	320. DAVIDSON FUNDS
282. CAN SLIM FUNDS	301. FORESIDE FUNDS	321. KINETICS FUNDS
283. FORESTER FUNDS	302. FRANK FUNDS	322. HSBC INVESTOR FUNDS
284. ADVISORS PREFERRED TRUST	303. CMG FUNDS	323. COMMONWEALTH FUNDS
285. CAUSEWAY FUNDS	304. GREAT LAKES FUNDS	324. TANAKA GROWTH FUNDS
286. INTEGRITY FUNDS	305. CAMPBELL FUNDS	325. JOHNSON FUNDS
287. EQUINOX IPM/CAMPBELL FUNDS	306. MILLER HOWARD FUNDS	326. UNKNOWN FAMILY
288. EMPIRIC FUNDS	307. SHENKMAN FUNDS	327. GRANT PARK FUNDS
289. CALAMOS OFFSHORE FUNDS	308. CUSHING FUNDS	328. MIDAS FUNDS
290. MONDRIAN FUNDS	309. SHARESPOST INTERVAL FUNDS	329. ADVISORONE FUNDS
291. THOMAS WHITE FUNDS	310. STEBEN FUNDS	330. CLOUGH FUNDS
292. 1290 FUNDS	311. TWO OAKS FUNDS	331. TCW ALTERNATIVE FUNDS
293. FIRSTHAND FUNDS	312. KELLNER FUNDS	332. NILE FUNDS
294. TERRA FUNDS	313. AMIDEX FUNDS	333. CNI/ROCHDALE FUNDS
295. PROVIDENT FUNDS	314. INVESCO OFFSHORE FUNDS	334. AMERICAN INDEPENDENCE FDS
	315. MONTEAGLE FUNDS	

Networking and Omnibus Processing Fees

Pershing receives operational reimbursements from mutual funds in the form of networking or omnibus processing fees. These reimbursements are based either on a flat fee per holding or a percentage of assets and are remitted to Pershing for its work on behalf of the funds. This work may include, but is not limited to, subaccounting services, dividend calculation and posting, accounting, reconciliation, client confirmation and statement preparation and mailing, and tax statement preparation and mailing. These fees represent a significant source of revenue for Pershing. The funds listed below are in highest to lowest order for their 2020 gross dollar payments to Pershing.

1. AMERICAN FUNDS	31. EATON VANCE FUNDS	58. VOYA FUNDS
2. FIDELITY FUNDS	32. MORGAN STANLEY FUNDS	59. TCW FUNDS
3. PIMCO FUNDS	33. NATIXIS FUNDS	60. PIONEER FUNDS
4. FRANKLIN TEMPLETON FUNDS	34. JOHN HANCOCK FUNDS	61. DIRECT MARKET FUNDSETTLE
5. INVESCO FUNDS	35. FIRST EAGLE FUNDS	62. TRANSAMERICA FUNDS
6. BLACKROCK FUNDS	36. LORD ABBETT OFFSHORE FUNDS	63. HORIZON ACTIVE ASSET FUNDS
7. MFS FUNDS	37. MAINSTAY FUNDS	64. TOUCHSTONE FUNDS
8. PUTNAM FUNDS	38. FPA FUNDS	65. SUNAMERICA FUNDS
9. T ROWE PRICE FUNDS	39. METROPOLITAN FUNDS	66. DIAMOND HILL FUNDS
10. LORD ABBETT FUNDS	40. GOLDMAN SACHS FUNDS	67. MATTHEWS FUNDS
11. TIAA CREF FUNDS	41. GUGGENHEIM FUNDS	68. CALVERT FUNDS
12. JPMORGAN FUNDS	42. VIRTUS FUNDS	69. AMERICAN BEACON FUNDS
13. AB FUNDS	43. ADVISORS INNER CIRCLE FUNDS	70. VAN ECK FUNDS
14. HARTFORD FUNDS	44. THORNBURG FUNDS	71. MFS MERIDIAN OFFSHORE
15. COLUMBIA FUNDS	45. BROWN CAPITAL FUNDS	72. SA FUNDS
16. PARNASSUS FUNDS	46. ARTISAN FUNDS	73. NEUBERGER BERMAN FUNDS
17. LEGG MASON FUNDS	47. CALAMOS FUNDS	74. WCM FUNDS
18. BAIRD FUNDS	48. HARBOR FUNDS	75. DAVIS FUNDS
19. PRIMECAP ODYSSEY FUNDS	49. GRIFFIN INTERVAL FUNDS	76. STONE RIDGE INTERVAL FUNDS
20. COHEN & STEERS FUNDS	50. BLUEROCK INTERVAL FUNDS	77. AMERICAN CENTURY FUNDS
21. FEDERATED FUNDS	51. DELAWARE FUNDS	78. AMG FUNDS
22. NUVEEN FUNDS	52. AQR FUNDS	79. FRANKLIN TEMPLETON OFFSHORE
23. JANUS FUNDS	53. DWS FUNDS	80. CARILLON FUNDS
24. IVY FUNDS	54. ROBECO OFFSHORE FUNDS	81. PIMCO OFFSHORE FUNDS
25. BNY MELLON FUNDS	55. WELLS FARGO ADVANTAGE FUNDS	82. GABELLI FUNDS
26. PRINCIPAL FUNDS	56. ALLIANZ FUNDS	83. ALGER FUNDS
27. RUSSELL FUNDS	57. VICTORY FUNDS	84. PACIFIC LIFE FUNDS

MUTUAL FUND, MONEY FUND AND BANK DEPOSIT PROGRAM DISCLOSURES

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| 85. BARON FUNDS | 145. INVESTMENT MANAGERS SERIES | 205. BOSTON PARTNERS FUNDS |
| 86. ALLIANZ OFFSHORE FUNDS | 146. AMANA FUNDS | 206. NC SHAREHOLDER SERVICES |
| 87. POLEN OFFSHORE FUNDS | 147. SCHWAB FUNDS | 207. NICHOLAS FUNDS |
| 88. HARDING LOEVNER FUNDS | 148. CAVANAL HILL FUNDS | 208. FK CAPITAL FUNDSETTLE |
| 89. ALLIANCE OFFSHORE FUNDS | 149. PMC FUNDS | 209. BROOKFIELD FUNDS |
| 90. WILSHIRE FUNDS | 150. BROWN ADVISORY FUNDSETTLE | 210. CION INTERVAL FUNDS |
| 91. JANUS LUX OFFSHORE FUNDS | 151. NUANCE FUNDS | 211. INFINITY FUNDS |
| 92. ALPS SERIES TRUST FUNDS | 152. WASATCH FUNDS | 212. DYLAN FUNDSETTLE |
| 93. OAKMARK FUNDS | 153. AMUNDI OFFSHORE FUNDS | 213. CLIPPER FUNDS |
| 94. NORTHERN FUNDS | 154. NATIONWIDE FUNDS | 214. MORNINGSTAR FUNDS |
| 95. MORGAN STANLEY OFFSHORE | 155. BMO FUNDS | 215. MUZINICH OFFSHORE FUNDS |
| 96. NINETY ONE OFFSHORE FUNDS | 156. SCHRODER LUX FUNDSETTLE | 216. INTEGRITY FUNDS |
| 97. EVENTIDE FUNDS | 157. OAKTREE FUNDSETTLE | 217. PORTFOLIO 21 FUNDS |
| 98. H2O GLOBAL ST FUNDSETTLE | 158. FIDELITY FUNDSETTLE | 218. OLD MUTUAL GLOBAL OFFSHORE |
| 99. SIERRA FUNDS | 159. MONEDA FUNDSETTLE | 219. CARMIGNAC OFFSHORE |
| 100. WILLIAM BLAIR FUNDS | 160. MFS MERIDIAN FUNDSETTLE | 220. MERIDIAN FUNDS |
| 101. LAZARD FUNDS | 161. NORDEA FUNDSETTLE | 221. FREE MARKET FUNDS |
| 102. OSTERWEIS FUNDS | 162. VICTORY USAA FUNDS | 222. WELLINGTON OFFSHORE FUNDS |
| 103. VERSUS INTERVAL FUNDS | 163. CAUSEWAY FUNDS | 223. NN FUNDSETTLE |
| 104. VONTOBEL OFFSHORE FUNDS | 164. TIMOTHY PLAN FUNDS | 224. M&G LUX FUNDSETTLE |
| 105. JP MORGAN OFFSHORE FUNDS | 165. NEW CAPITAL FUNDSETTLE | 225. SHELTON FUNDS |
| 106. JENSEN PORTFOLIO | 166. GMO TRUST FUNDS | 226. TOEWS FUNDS |
| 107. BLACKROCK OFFSHORE FUNDS | 167. HENNESSY FUNDS | 227. DIREXION FUNDS |
| 108. ROYCE FUNDS | 168. SCHRODER FUNDSETTLE | 228. SHARESPOST INTERVAL FUNDS |
| 109. CREDIT SUISSE FUNDS | 169. AQUILA FUNDS | 229. LF PARTNERS FUNDSETTLE |
| 110. STERLING CAPITAL FUNDS | 170. INVESCO AIM MONEY MKT FDS | 230. LW FUNDSETTLE |
| 111. MADISON FUNDS | 171. API FUNDS | 231. CULLEN OFFSHORE FUNDS |
| 112. AKRE FUNDS | 172. NORTHERN LIGHTS TRUST | 232. PIMCO FUNDSETTLE |
| 113. SEI FUNDS | 173. DUNHAM FUNDS | 233. CLIFFWATER INTERVAL FUNDS |
| 114. NAVIGATOR FUNDS | 174. NN OFFSHORE FUNDS | 234. GUIDESTONE FUNDS |
| 115. FUNDVANTAGE TRUST FUNDS | 175. HOMESTEAD FUNDS | 235. UBS FUNDS |
| 116. CATALYST FUNDS | 176. POWER INCOME FUNDS | 236. QUADRIGA FUNDSETTLE |
| 117. THE ARBITRAGE FUNDS | 177. LUX LIFE FUNDSETTLE | 237. JUPITER OFFSHORE FUNDS |
| 118. NEUBERGER BERMAN OFFSHORE | 178. SWAN FUNDS | 238. ZCH AM SICAV FUNDSETTLE |
| 119. BAILLIE GIFFORD FUNDS | 179. SIG OFFSHORE FUNDS | 239. KINETICS FUNDS |
| 120. MERGER FUNDS | 180. CNI/ROCHDALE FUNDS | 240. EDM FUNDSETTLE |
| 121. BROWN ADVISORY FUNDS | 181. CHARTWELL FUNDS | 241. MILLER FUNDS |
| 122. TWEEDY BROWNE FUNDS | 182. GAM FUNDSETTLE | 242. SKY HARBOR FUNDSETTLE |
| 123. MANNING & NAPIER FUNDS | 183. THOMPSON IM FUNDS | 243. GUGGENHEIM OFFSHORE FUNDS |
| 124. SCHRODER OFFSHORE FUNDS | 184. SARATOGA FUNDS | 244. HIGHLAND FUNDS |
| 125. LEGG MASON / WESTERN ASSET O | 185. AXA OFFSHORE FUNDS | 245. DOMINION FUNDSETTLE |
| 126. RESOURCE INTERVAL FUNDS | 186. FULLER & THALER FUNDS | 246. FORUM FUNDS |
| 127. EASTSPRING FUNDSETTLE | 187. FMI FUNDS | 247. FORESIDE FUNDS |
| 128. FIERA FUNDS | 188. TORTOISE FUNDS | 248. KNOSSOS FUNDSETTLE |
| 129. VONTOBEL FUNDSETTLE | 189. HOTCHKIS & WILEY FUNDS | 249. PAYDEN & RYGEL FUNDS |
| 130. ASHMORE FUNDS | 190. PRINCIPAL GLOBAL OFFSHORE | 250. CIMA LANIN FUNDSETTLE |
| 131. GLENMEDE FUNDS | 191. GOLETA FUNDSETTLE | 251. VALUE PARTNERS FUNDSETTLE |
| 132. ACAP INTERVAL FUNDS | 192. ABERDEEN OFFSHORE FUNDS | 252. SMEAD FUNDS |
| 133. GMO FUNDS | 193. OBERWEIS FUNDS | 253. LOCORR FUNDS |
| 134. HCM TACTICAL FUNDS | 194. PAX WORLD FUNDS | 254. JOHCM FUNDSETTLE |
| 135. BLACKSTONE FUNDS | 195. THIRD AVENUE FUNDS | 255. KY FUNDSETTLE |
| 136. LOOMIS SAYLES FUNDS | 196. PARTNERSELECT FUNDS | 256. E.I. STURDZA FUNDSETTLE |
| 137. MAIRS & POWERS FUNDS | 197. CULLEN FUNDS | 257. POPULAR OFFSHORE FUNDS |
| 138. JANUS OFFSHORE FUNDS | 198. SELECTED FUNDS | 258. MANULIFE OFFSHORE FUNDS |
| 139. NEW CAPITAL OFFSHORE FUNDS | 199. SEGALL BRYANT & HAMILL FUNDS | 259. ALQUITY FUNDSETTLE |
| 140. ACTINVER FUNDSETTLE | 200. PROFUNDS | 260. APWIA FUNDSETTLE |
| 141. ABERDEEN FUNDS | 201. BTS FUNDS | 261. COBAS FUNDSETTLE |
| 142. SALIENT FUNDS | 202. AVE MARIA FUNDS | 262. ALGEBRIS FUNDSETTLE |
| 143. ANGEL OAK FUNDS | 203. DRIEHAUS FUNDS | 263. IP FUNDSETTLE |
| 144. IVA FUNDS | 204. HUSSMAN FUNDS | |

MUTUAL FUND, MONEY FUND AND BANK DEPOSIT PROGRAM DISCLOSURES

264. POLAR CAPITAL FUNDSETTLE	326. PICTET FUNDSETTLE	386. COOK & BYNUM FUNDS
265. RECURRENT FUNDS	327. PACIFICO FUNDSETTLE	387. BBH OFFSHORE FUNDS
266. VAN ECK OFFSHORE FUNDS	328. BUFFALO FUNDS	388. MERITAGE FUNDS
267. BBVA FUNDSETTLE	329. LA FRANCAISE FUNDSETTLE	389. AC ONE FUNDS
268. CHINA AMC FUNDSETTLE	330. TITANIUM FUNDSETTLE	390. WEISS FUNDS
269. FIRST TRUST OFFSHORE	331. COPERNICO FUNDSETTLE	391. CAPITAL ADVISORS FUNDS
270. OAKVIEW FUNDSETTLE	332. TORTOISE FUNDSETTLE	392. CCA FUNDS
271. STONE RIDGE FUNDS	333. SWMC EUROPEAN FUNDSETTLE	393. FULCRUM FUNDS
272. RODEO FUNDSETTLE	334. ATLAS OFFSHORE FUNDS	394. VONTOBEL FUNDS
273. ARCANO FUNDSETTLE	335. AURUM FUNDSETTLE	395. WASMER SCHROEDER FUNDS
274. ALPHACENTRIC FUNDS	336. CRM FUNDSETTLE	396. THRIVENT FUNDS
275. COHEN & STEERS OFFSHORE	337. LBV PRIMUS FUNDSETTLE	397. GREEN TREE FUNDSETTLE
276. FROST FUNDS	338. MAYA FUNDSETTLE	398. NATIXIS GLOBAL OFFSHORE
277. CARMIGNAC FUNDSETTLE	339. RBC OFFSHORE FUNDS	399. BRANDES FUNDS
278. AAA FUNDSETTLE	340. RVX FUNDSETTLE	400. MILLER CONVERTIBLE FUNDS
279. BBH FUNDS	341. STONE HARBOR OFFSHORE	401. PROVIDENT FUNDS
280. UNIMAR FUNDSETTLE	342. UOB OFFSHORE FUNDS	402. MAINGATE MLP FUNDS
281. MARSHALL FUNDSETTLE	343. WHITE FLEET FUNDSETTLE	403. TCW OFFSHORE FUNDS
282. HANCOCK HORIZON FUNDS	344. LAZARD FUNDSETTLE	404. ORINDA FUNDS
283. PRESTIGE FUNDSETTLE	345. ALCEDA FUNDSETTLE	405. WALTHAUSEN FUNDS
284. NUVEEN OFFSHORE FUNDS	346. BLUEORCHARD FUNDSETTLE	406. VARIANT FUNDS
285. JACKSON SQUARE FUNDS	347. ALGER OFFSHORE FUNDS	407. FIRST INVESTORS FUNDS
286. QUEENS ROAD FUNDS	348. ANCHOR FUNDS	408. GLG FUNDSETTLE (CAYMAN- LUX)
287. BABSON FUNDS	349. ALTAIR ADVISOR FUNDS	409. ARIEL FUNDS
288. PICTET OFFSHORE FUNDS	350. YCG FUNDS	410. ICON FUNDS
289. DOUBLELINE OFFSHORE	351. CONESTOGA FUNDS	411. 361 CAPITAL FUNDS
290. LAZARD OFFSHORE FUNDS	352. LADENBURG FUNDS	412. GAM OFFSHORE FUNDS
291. LEADERS FUNDS	353. GLOBAL MANAGER FUNDSETTLE	413. DAVENPORT FUNDS
292. OCLANER FUNDSETTLE	354. MONEDA (LUX) FUNDSETTLE	414. SCHARF FUNDS
293. DEARBORN FUNDS	355. PERMANENT FUNDS	415. OPTIMUM FUNDSETTLE
294. LARRAIN FUNDSETTLE	356. DYNAMIC FUNDS	416. GOOD HARBOR FUNDS
295. NEDGROUP FUNDSETTLE	357. OAK FUNDS	417. GREEN CENTURY FUNDS
296. MATTHEWS OFFSHORE FUNDS	358. LYXOR FUNDSETTLE	418. PLATINUM FUNDSETTLE
297. FS INVESTMENTS FUNDS	359. GL FUNDS	419. OLSTEIN FUNDS
298. MAN FUNDSETTLE	360. JUPITER FUNDSETTLE	420. JANUS LUX FUNDSETTLE
299. THORNBURG OFFSHORE FUNDS	361. SPYGLASS FUNDS	421. BLU FUNDSETTLE
300. ANFIELD FUNDS	362. REINHART FUNDS	422. TRIBUTARY FUNDS
301. BTG PACTUAL FUNDSETTLE	363. DANA FUNDS	423. CRA FUNDS
302. APPLESEED FUNDS	364. PIA FUNDS	424. VERT FUNDS
303. VALUE LINE FUNDS	365. CANEPA FUNDSETTLE	425. STEWARD FUNDS
304. BRAMSHILL FUNDS	366. TOMORROW'S SCHOLAR 529 FDS	426. BOSTON TRUST & WALDEN FUNDS
305. NINETY ONE FUNDSETTLE	367. HEPTAGON OFFSHORE FUNDS	427. ANGEL OAK INTERVAL FUNDS
306. DEAN FUNDS	368. ARISTOTLE FUNDS	428. GRANT PARK FUNDS
307. MMA PRAXIS FUNDS	369. DUPREE FUNDS	429. IMANTIA FUNDSETTLE
308. ASTOR FUNDS	370. WILDERMUTH INTERVAL FUNDS	430. SOUNDSHORE FUNDS
309. WEITZ FUNDS	371. GABELLI FUNDSETTLE	431. DESTRA FUNDS
310. MASSMUTUAL FUNDS	372. PEAR TREE FUNDS	432. ARROW FUNDS
311. EMERALD FUNDS	373. STIFEL FUNDS	433. INVESCO OFFSHORE FUNDS
312. TOCQUEVILLE FUNDS	374. LEUTHOLD FUNDS	434. ROBECO FUNDSETTLE
313. MONTLAKE FUNDSETTLE	375. PREDEX INTERVAL FUNDS	435. MARKETFIELD FUNDS
314. BRIDGEWAY FUNDS	376. FRANK OFFSHORE FUNDS	436. CREDICORP FUNDSETTLE
315. ALTEGRIS MANAGED FUNDS	377. FORMULA FOLIO FUNDS	437. CI SOUTHERN LN FUNDSETTLE
316. BERKSHIRE FUNDS	378. OTTER CREEK FUNDS	438. SOUNDWATCH FUNDS
317. ADVISORS PREFERRED TRUST	379. MOERUS FUNDS	439. PALMER INTERVAL FUND
318. NORTH SQUARE FUNDS	380. SIG FUNDSETTLE	440. STONE HARBOR FUNDS
319. AZ OFFSHORE FUNDS	381. CUTLER FUNDS	441. THE WORLD FUNDS
320. FUNDAMENTA FUNDSETTLE	382. VERICIMETRY FUNDS	442. ASCENDANT FUNDS
321. COUNTERPOINT FUNDS	383. SMITH GROUP FUNDS	443. PERFORMANCE TRUST FUNDS
322. GLOBALFOLIO FUNDSETTLE	384. ZEVENBERGEN FUNDS	444. RAREVIEW FUNDS
323. STADION FUND	385. M.D. SASS FUNDS	445. GUGGENHEIM FUNDSETTLE
324. ASHMORE OFFSHORE FUNDS		
325. ADVANTUS FUNDS		

MUTUAL FUND, MONEY FUND AND BANK DEPOSIT PROGRAM DISCLOSURES

446. GOEHRING & ROZENCWAJG FDS	505. CREDICORP OFFSHORE FUNDS	655. ALLIANZ FUNDSETTLE
447. ADVISORONE FUNDS	506. SEMPER MBS FUNDS	656. VIRTUS OFFSHORE FUNDS
448. FRIESS FUNDS	507. SANLAM FUNDSETTLE	657. THREADNEEDLE FUNDSETTLE
449. CAPITAL GUARDIAN FUNDS	508. INVESTMENT MANAGERS SERIESII	658. PARADIGM FUNDS
450. ESSEX FUNDS	509. INVESCO ZODIAC FUNDSETTLE	659. BNY MELLON OFFSHORE FUNDS
451. HATTERAS FUNDS	510. COGNIOS FUNDS	670. CAMELOT FUNDS
452. RANGER FUNDS	511. PECORA CAPITAL FUNDSETTLE	671. SYMMETRY FUNDS
453. RIVERNORTH INTERVAL FUND	512. LKCM FUNDS	672. PFS FUNDS
454. SPOUTING ROCK FUNDS	513. INVENOMIC FUNDS	673. SALIENT MF TRUST FUNDS
455. LYRICAL FUNDS	514. 1290 FUNDS	674. GALLOWAY FUNDSETTLE
456. INCOMETRIC FUNDSETTLE	515. STEBEN FUNDS	675. ACM FUNDS
457. HSBC INVESTOR FUNDS	516. CUSHING FUNDS	676. USA MUTUALS FUNDS
458. MIRAE FUNDS	517. BB FUNDSETTLE	677. LOOMIS GLOBAL OFFSHORE
459. CBOE VEST FUNDS	518. EATON VANCE (CAY) OFFSHORE	678. SOUND MIND INVESTING FUNDS
460. BRINKER CAPITAL FUNDS	519. HOOD RIVER FUNDS	679. EVERMORE FUNDS
461. SPROTT FUNDS	520. THE GREEN OWL FUND	680. DWS CONCEPT FUNDSETTLE
462. SELECTIVE WEALTH FUNDS	521. MIDWOOD FUNDS	681. CONGRESS FUNDS
463. AAM FUNDS	522. TIMBER POINT FUNDS	682. HEDGEROW FUNDS
464. BLACKSTONE INTERVAL FUNDS	523. GUINNESS ATKINSON FUNDS	683. FAM FUNDS
465. ABR FUNDSETTLE	524. POPLAR FOREST FUNDS	684. PERMAL OFFSHORE FUNDS
466. ACADIAN FUNDSETTLE	525. CROSSINGBRIDGE FUNDS	685. RBC FUNDS
467. ALIQUOT FUNDSETTLE	526. INDEX FUNDS	686. AMERICAN GROWTH FUNDS
468. BROADSTONE INTERVAL FUNDS	527. MAIN BUYWRITE FUND	687. LEGG MASON FUNDSETTLE
469. CAPITAL STRAT FUNDSETTLE	528. PZENA FUNDS	688. BLACKSTONE OFFSHORE FUNDS
470. HAMLIN FUNDSETTLE	529. JOHNSON FUNDS	689. FIRSHAND FUNDS
471. OPPENHEIMER OFFSHORE FUNDS	530. AVENUE FUNDS	690. EATON VANCE OFFSHORE FUNDS
472. PERRSANT FUNDSETTLE	531. BELMONT FUNDS	691. CENTRE FUNDS
473. PGIM OFFSHORE FUNDS	532. CANE STRATEGIES FUNDS	692. A4INVESTMENTS FUNDSETTLE
474. PLENUM FUNDSETTLE	533. CHOU AMERICA FUNDS	693. PHAEACIAN FUNDS
475. RAMS FUNDSETTLE	534. CONTEXT FUNDS	694. COGNIOS FUNDS
476. SEI FUNDSETTLE	535. EPIPHANY FUNDS	695. DDJ FUNDS
477. VIVALDI FUNDS	536. FIRST SECURITY FUNDS	696. CGS FUNDSETTLE
478. COHO FUNDS	537. GREEN SQUARE FUNDS	697. AMUNDI FUNDSETTLE
479. CAPITAL INTL OFFSHORE	538. HEDEKER FUNDS	698. BLACKROCK BATS FUNDS
480. FIDELITY ADV WORLD OFFSHORE	539. HIGHMORE FUNDS	699. MATTHEW 25 FUND
481. RMB FUNDS	540. MILES CAPITAL FUNDS	700. IMS FUNDS
482. MUZINICH FUNDS	541. PRESERVER FUNDS	701. BOSTON COMMON FUNDS
483. ELFUN FUNDS	542. SECOND NATURE FUNDS	702. IRON STRATEGIC FUNDS
484. AMERICAFIRST FUNDS	543. SIERRA INTERVAL FUNDS	703. AEGIS FUNDS
485. SIT FUNDS	544. USCF FUNDS	704. HODGES FUNDS
486. QUAKER FUNDS	545. HEARTLAND FUNDS	705. FRANK FUNDS
487. LONGLEAF PARTNERS FUNDS	546. MARSICO FUNDS	706. VILLERE FUNDS
488. MONETTA FUNDS	547. PROBABILITIES FUNDS	707. CMG FUNDS
489. DOMINI SOCIAL FUNDS	548. COHEN & STEERS FUNDSETTLE	708. GLG FUNDSETTLE (IRELAND)
490. RIVER CANYON FUNDS	549. DOUBLELINE FUNDSETTLE	709. PUTNAM OFFSHORE FUNDS
491. RIVERPARK FUNDS	550. PRIVATE MARKET FUNDSETTLE	710. ABSOLUTE CAPITAL FUNDS
492. ZEO FUNDS	551. RATIONAL FUNDS	711. PINEBRIDGE OFFSHORE FUNDS
493. GERSTEIN FISHER FUNDS	552. WINNING POINTS FUNDS	712. JAG FUNDS
494. AXONIC FUNDS	553. GREENSPRING FUNDS	713. DAY HAGAN FUNDS
495. FIRST TRUST FUNDS	554. CARLYLE INTERVAL FUNDS	714. SEILERN FUNDSETTLE
496. ALL METRICS FUNDSETTLE	555. MOTLEY FOOL FUNDS	715. LONGBOARD FUNDS
497. COPELAND FUNDS	556. BRANDES OFFSHORE FUNDS	716. WST FUNDS
498. CALAMOS OFFSHORE FUNDS	557. VULCAN FUNDS	717. BEECH HILL FUNDS
499. REDWOOD FUNDS	558. BLUE CURRENT FUNDS	718. WAVELENGTH FUNDS
500. DRIEHAUS ALT FUNDS	559. SHENKMAN FUNDS	719. DWS FUNDSETTLE
501. THE COVERED BRIDGE FUNDS	560. CILANTRO FUNDSETTLE	720. DESTRA INTERVAL FUNDS
502. SANFORD BERNSTEIN FUNDS	561. EUROPE EQUITIES FUNDSETTLE	721. LORD ABBETT FUNDSETTLE
503. MEEDER FUNDS	562. U.S. EQUITIES FUNDSETTLE	722. BNP PARIBAS OFFSHORE
504. CRM FUNDS	563. FEDERATED HERMES FS	723. EDR OFFSHORE
	564. NEEDHAM FUNDS	

MUTUAL FUND, MONEY FUND AND BANK DEPOSIT PROGRAM DISCLOSURES

624. JAMES FUNDS	679. MONDRIAN FUNDS	736. PALM VALLEY FUNDS
625. REYNOLDS FUNDS	680. FRONTIER FUNDS	737. Q3 FUNDS
626. AL FRANK FUNDS	681. CONDUCTOR GLOBAL FUNDS	738. FORESTER FUNDS
627. THOMAS WHITE FUNDS	682. IVA GLOBAL OFFSHORE FUNDS	739. GEMCAP INVESTMENT OFFSHORE
628. FIRST REPUBLIC FUNDS	683. OCM GOLD FUNDS	740. AAMA FUNDS
629. POLEN FUNDSETTLE	684. WELLS FARGO FUNDSETTLE	741. CHASE FUNDS
630. EQUINOX IPM/CAMPBELL FUNDS	685. ABBEY CAPITAL FUNDS	742. ARCHER FUNDS
631. O'SHAUGHNESSY FUNDS	686. GOODHAVEN FUNDS	743. CORNERSTONE CAPITAL FUNDS
632. PLUMB FUNDS	687. PENSION PARTNERS FUNDS	744. HOLLAND FUNDS
633. IVA GLOBAL FUNDSETTLE	688. BOGLE FUNDS	745. BIONDO FUNDS
634. SSGA FUNDS	689. WAYCROSS FUNDS	746. SPARROW FUNDS
635. 13D ACTIVIST FUNDS	690. AMF FUNDS	747. FLAT ROCK INTERVAL FUND
636. CENTERSTONE FUNDS	691. LS FUNDS	748. MARATHON VALUE FUND
637. CC INTERVAL FUNDS	692. DWS OFFSHORE FUNDS	749. ANTARCTICA FUNDSETTLE
638. CAMPBELL FUNDS	693. HSBC GIF OFFSHORE FUNDS	750. THE TEBERG FUNDS
639. WELLINGTON FUNDSETTLE	694. PERSIMMON FUNDS	751. NATIXIS AM OFFSHORE FUNDS
640. CREDIT SUISSE FUNDSETTLE	695. NATIXIS GLOBAL FUNDSETTLE	752. CLARION FUNDSETTLE
641. U.S. GLOBAL INVESTORS FDS	696. BOYD FUNDS	753. CALDWELL & ORKIN FUNDS
642. SUMMIT GLOBAL FUNDS	697. BLUEBAY FUNDSETTLE	754. CRAWFORD FUNDS
643. PINNACLE FUNDS	698. CENTAUR FUNDS	755. EMPIRIC FUNDS
644. GAM LUX FUNDSETTLE	699. DAVIS OFFSHORE FUNDS	756. DAVIDSON FUNDS
645. ABERDEEN FUNDSETTLE	700. COMMONWEALTH FUNDS	757. ENTREPRENEUR FUNDS
646. ADVISORS INNER CIRCLE FDSIII	701. NEIMAN FUNDS	758. EQUABLE FUNDS
647. BECKER FUNDS	702. COVE STREET FUNDS	759. BISHOP STREET FUNDS
648. AZZAD FUNDS	703. BNY MELLON FUNDSETTLE	760. CM FUNDS
649. AYRES FUNDSETTLE	704. MONTEAGLE FUNDS	761. PSI FUNDS
650. NOMURA FUNDSETTLE	705. EIP FUNDS	762. CNR INTERVAL FUNDS
651. INTREPID FUNDS	706. TERRA FUNDS	763. PROSPECTOR FUNDS
652. JACOB FUNDS	707. 1WS INTERVAL FUNDS	764. THE ISSACHAR FUND
653. THE TORRAY FUNDS	708. MARSHFIELD FUNDS	765. JANUS FUNDSETTLE
654. NEW CAPITAL LUX FUNDSETTLE	709. LELAND THOMSON FUNDSETTLE	766. EVERCORE FUNDS
655. NEWFOUND FUNDS	710. UBS FUNDSETTLE	767. SCHNEIDER FUNDS
656. MIDAS FUNDS	711. SNOW FUNDS	768. LARRAIN OFFSHORE FUNDS
657. FUND*X FUNDS	712. SMEAD OFFSHORE FUNDS	769. ACCUVEST FUNDSETTLE
658. VITRUVIUS FUNDSETTLE	713. CONVERGENCE FUNDS	770. AUER GROWTH FUND
659. PACIFIC ADVISORS FUNDS	714. SUPERFUND FUNDSETTLE	771. SUPERFUND FUNDS
660. BRANDES FUNDSETTLE	715. MILLER FUNDSETTLE	772. TCM GROWTH FUNDS
661. MIROVA OFFSHORE FUNDS	716. MUHLENKAMP FUND	773. KEMPNER FUNDS
662. HANLON FUNDS	717. CHESAPEAKE FUNDS	774. MILLER HOWARD FUNDS
663. PCS FUNDS	718. SANLAM OFFSHORE FUNDS	775. TFA/TACTICAL FUNDS
664. TAM FUNDSETTLE	719. EQUINOX FUNDS	776. BLUEBAY OFFSHORE FUNDS
665. NEUBERGER BERMAN FS	720. FEDERATED OFFSHORE FUNDS	777. AMM FUNDS
666. PFG FUNDS	721. MATRIX ADVISORS FUNDS	778. FORT PITT FUNDS
667. DNCA OFFSHORE FUNDS	722. BBVA AM FUNDSETTLE	779. NORTH COUNTRY FUNDS
668. T ROWE PRICE OFFSHORE	723. ADIRONDACK FUNDS	780. TREND AGGREGATION FUNDS
669. NORTH STAR FUNDS	724. A3 ALTERNATIVE INTERVAL FD	781. FIRST AMERICAN FUNDS
670. TORTOISE INTERVAL FUND	725. AMUNDI II OFFSHORE FUNDS	782. BLUEPRINT FUNDS
671. HOLBROOK FUNDS	726. KELLNER FUNDS	783. IM GLOBAL FUNDS
672. HARDING LOEVNER FUNDSETTLE	727. PORT STREET FUNDS	784. PENN CAPITAL FUNDS
673. CAN SLIM FUNDS	728. HUBER CAPITAL FUNDS	785. ITAU OFFSHORE FUNDS
674. SYMONS FUNDS	729. CNR INTERVAL FUND	786. STRALEM FUNDS
675. EDR FUNDSETTLE	730. SCHRODER FUNDS	787. HSBC GIF FUNDSETTLE
676. FOUNDRY PARTNERS FUNDS	731. BOYAR FUND	788. HEITMAN FUNDS
677. VAUGHAN NELSON FUNDS	732. PERRITT FUNDS	789. MANOR FUNDS
678. THE IMAN FUND	733. AMIDEX FUNDS	
	734. GREAT LAKES FUNDS	
	735. GAM LUX OFFSHORE FUNDS	

Important Information Regarding Money Market Mutual Funds

For money market funds on both the mutual fund platform and the money market sweep platform, effective October 14, 2016, the SEC requires all non-government money market mutual funds that operate at a Net Asset Value of \$1.00 per share to adopt a “liquidity fees and redemption gates” regime. The regulation permits the board of directors of these non-government money market mutual funds to implement fees or gates if they determine it is in the best interest of shareholders to do so, with the intent of protecting shareholders’ value in the fund if heavy redemption activity occurs during periods of market stress.

A liquidity fee is a fee (up to a maximum of 2%) on redemptions, and a gate is a restriction on any redemption from a fund (up to a maximum of 10 business days). In the event a fee or gate is implemented by a fund’s board, Pershing will be required to take steps to implement protocols to comply.

If a fee was implemented pursuant to the regulation, it would result in a fee being charged for any redemption processed from that money market mutual fund. If a gate were implemented, it would mean the balance held in that fund would not be available to redeem until the expiration of the redemption gate period. It is important to note that both fees and gates may apply to money market funds available as a part of the sweep program during periods of market stress. In addition, while the regulation does not mandate these requirements for government funds, government funds may voluntarily impose fees and gates in times of stress, if permissible under the fund’s prospectus and if determined by the board to be in the best interest of shareholders. Some issuers have elected to restrict the use of liquidity fees and redemption gates in their government funds and have updated fund prospectuses accordingly. Carefully review the prospectus of a specific money market mutual fund prior to any purchase for additional information.

Money Fund and Bank Deposit Sweep Product Fees and Revenue Sharing

Money fund and bank deposit sweep product processing fees and revenue sharing arrangements are a source of revenue for Pershing and, where applicable, a source of revenue for your firm. If you desire to maintain a large cash position in your account custodied by Pershing for other than a short period of time, you should contact your firm to discuss your options.

For the money funds supported on its sweep platform available to all clients, Pershing receives remuneration paid out of the total operating expenses of the fund, some of which include SEC Rule 12b-1 fees. Pershing receives remuneration from the providers listed below for making available money funds and bank deposit sweep products.

If your firm selects a sweep product that pays Pershing remuneration, in most cases a portion of the fees Pershing receives from the money fund and bank deposit sweep product providers will be shared with your firm. In addition, Pershing receives fees for providing access to its platform from money funds and bank deposit sweep product providers. These fees are typically paid according to an asset-based formula. In certain circumstances, Pershing shares these fees with firms. Some firms have unique sweep products, where Pershing does not receive fees from the sweep product provider. When Pershing receives fees, a portion is applied against costs associated with providing services, including maintaining cash sweep systems, sub-accounting, dividend and interest calculations, posting, reconciliation, client statement preparation and distribution, tax statement preparation and distribution, marketing and distribution related support and other services. Remuneration from the providers of sweep products supported on the Pershing sweep platform available to all clients is listed below in order of 2019 gross dollar payments to Pershing from highest to lowest.

- | | | |
|------------------------------|------------------------------------|------------------------------------|
| 1. Federated Investors, Inc. | 6. InterLink Insured Bank Deposits | 10. Goldman Sachs Asset Management |
| 2. Dreyfus Money Funds | 7. Invesco, Inc. | 11. DWS Funds |
| 3. Dreyfus Insured Deposits | 8. BlackRock Funds | 12. Wells Fargo Funds |
| 4. Liquid Insured Deposits | 9. Legg Mason, Inc. | |
| 5. Insured Deposit Program | | |

Your firm, Pershing and BNYMSC may be affiliated with one or more Program Banks. The Bank of New York Mellon and BNY Mellon, N.A., in their roles as banks participating in FDIC-insured bank deposit sweep products on the Pershing sweep platform, will realize an economic benefit from any swept balances allocated to them. The Program Banks, including The Bank of New York Mellon and BNY Mellon, N.A., do not have a duty to offer the highest rates available or rates that are comparable to Money Funds or those offered by other depository institutions. Remuneration from the providers of sweep products supported exclusively for specific clients is listed below in order of 2019 gross dollar payments to Pershing from highest to lowest.

- | | | |
|-------------------------------------------|------------------------------------------|----------------------------------------------|
| 1. First Republic Bank Insured Deposits | 11. TD Wealth Bank Deposit Sweep Program | 23. Bank of the West Insured Deposit Account |
| 2. APFS FDIC Insured Bank Deposits | 12. Alight Fund | 24. Goldman Sachs Asset Management |
| 3. FlexInsured Deposits | 13. Wilmington Funds | 25. NY Branch of Deutsche Bank AG |
| 4. AIG Insured Deposit Program | 14. Key Bank Insured Deposit Account | 26. DWS Funds |
| 5. Ladenburg Bank Deposit Sweep Program | 15. Dreyfus Money Funds | 27. First Citizens Bank Insured Deposits |
| 6. Cambridge Insured Bank Deposit Program | 16. American Century Funds | 28. Deutsche Bank Insured Deposit Program |
| 7. Citibank Bank Deposit Program | 17. BNY Mellon Insured Deposit Program | 29. M&T Bank Insured Deposits |
| 8. HSBC Funds | 18. Cavanal Hill Funds | 30. Banco Santander Insured Deposits |
| 9. Voya Insured Bank Deposit Account | 19. T. Rowe Price Funds | 31. Capital One Insured Deposits |
| 10. TIAA Bank Sweep Account | 20. NY Branch of Credit Suisse AG | |
| | 21. BMO Harris Funds | |
| | 22. Waddell & Reed Funds | |

Fees Received by Affiliates

The Dreyfus money market mutual funds (Money Funds) supported as sweep options by Pershing, which may be offered to you by your firm, are managed by Dreyfus Cash Investment Strategies, a division of BNY Mellon Investment Adviser, Inc. (BNYMIA) and distributed through Dreyfus Cash Solutions, a division of BNY Mellon Securities Corporation (BNYMSC). The Dreyfus Insured Deposits products, FDIC-insured bank deposit sweep products supported by Pershing which may be offered to you by your firm, operate through a private labeling arrangement with Dreyfus Cash Solutions. Pershing has appointed Dreyfus Cash Solutions to provide certain services with respect to the operation of the Dreyfus Insured Deposits products. BNYMSC is a registered investment adviser and broker-dealer, and a subsidiary of BNYMIA Pershing, Pershing Advisor Solutions, BNYMSC, BNYMIA, The Bank of New York Mellon and BNY Mellon, N.A. are BNY Mellon companies. BNY Mellon is the corporate brand for The Bank of New York Mellon Corporation. Pershing, Pershing Advisor Solutions, and BNYMSC earn fees (which may or may not be account-based) based on the amount of money in the Dreyfus Money Funds and Dreyfus Insured Deposits products. Depending on the specific terms of the products offered, Pershing and Pershing Advisor Solutions may earn a higher fee on balances in any of the FDIC-insured bank deposit sweep programs (Programs) supported on the platform than in other money market sweep products, such as Money Funds. Based on the agreement between Pershing and your firm, Pershing, in its sole discretion, will share a portion of the fees it earns from the support of these Money Fund and Program sweep products with your firm, in which case your firm would earn fees on balances in these products, which may be higher than fees earned on other money market products. Your firm, Pershing, Pershing Advisor Solutions and BNYMSC may be affiliated with one or more Program Banks. The Bank of New York Mellon and BNY Mellon, N.A., in their role as banks participating in Programs, will realize an economic benefit from any Program balances allocated to them. The Program Banks, including The Bank of New York Mellon and BNY Mellon, N.A., do not have a duty to offer the highest rates available or rates that are comparable to Money Funds or those offered by other depository institutions. If you desire to maintain a large cash position in your account custodied by Pershing for other than a short period of time, you should contact your firm or investment adviser to discuss your options.

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MUTUAL FUND, MONEY FUND AND BANK DEPOSIT PROGRAM DISCLOSURES

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