

Mail Dates for Your 2017 1099 Tax Statement

By January 31, 2018, BNY Mellon's Pershing will begin mailing Form 1099 tax statements.¹ When you receive your Form 1099 depends on the holdings in your account.²

Mailing Schedule for 2017 1099 Tax Statement

Phase One: January 31, 2018

Form 1099 will be mailed for accounts with holdings and income that typically do not require reclassification or additional information from issuers. Generally, this includes accounts holding stocks, bonds and options.

Phase Two: February 15, 2018

Generally, this mailing includes mutual funds, certain unit investment trusts (UITs), real estate investment trusts (REITs) and certain equities that were not included in the phase one mailing. If you hold positions for which issuers have not provided final 2017 tax information, you will receive a Pending 1099 Notice. This will identify the holdings impacting the mailing date of your Form 1099 and provide the anticipated mail date. If you received your Form 1099, you will not be sent this notice.

Phase Three: February 28, 2018

Form 1099 will be mailed for accounts for which income reclassifications were received after the February 15 mailing was prepared. Generally, this includes remaining mutual funds, REITs and certain equities.

Phase Four: March 15, 2018

Form 1099 will be mailed for all remaining accounts regardless of whether pending income reclassifications have been received from issuers. Generally, this includes certain complex securities, such as real estate mortgage investment conduits (REMICs), widely held fixed investment trusts (WHFITs) and some UITs.

Corrected Form 1099 Will Be Mailed as Needed

You may receive a corrected Form 1099. There are several reasons for this—for example, issuers of securities held in your account may provide updated or additional information after your Form 1099 is mailed to you. The IRS requires financial organizations to send corrected forms with revised information as it becomes available.

Ask about e-delivery!

Electronic Delivery of Form 1099

The quickest way to access your 2017 Form 1099 tax statement is online with electronic delivery. To enroll in e-delivery, log on to your account, and click “Go Paperless” at the top of the page. Follow the instructions under “Settings” where you can turn on electronic delivery of tax documents—including 1099 forms—and other account communications. Note that e-delivery of Form 1099 is included under the election “Tax Documents” and must be checked to receive your 1099 electronically. It is NOT carried over from your other electronic delivery settings. Please contact your advisor or financial organization for more information.

Other Important Tax Information

Cost basis regulations remain in effect for stocks, mutual fund shares, options and some bonds. For the 2018 tax year, you may want to update your account to reflect the proper elections you will be making with the IRS. For more information, visit irs.gov.

Next Steps

1. Consider e-delivery, which provides the fastest access to your tax forms and other account documents. Please contact your advisor or financial organization for more information.
2. Visit mytaxhandbook.com for more information about your 1099 tax statement and other resources.
3. See irs.gov for more details about tax and cost basis reporting.

This information is subject to change without prior notice, and is not intended or written to be used as a substitute for specific tax, accounting or legal advice. Pershing does not provide tax, accounting or legal advice. Please consult your own tax professional.

¹ Financial organizations, like Pershing, are responsible for Form 1099 reporting and must rely on issuers of securities for your tax information. Pershing provides tax reporting services on behalf of your financial organization.

² Holding only these types of securities does not guarantee that your tax statements will be mailed on the indicated dates.