

PRIME SERVICES

Strong. Transparent. Client-Driven.

Key Benefits

Strength and Stability

A subsidiary of BNY Mellon, providing confidence, stability and security of a firm with a proven history of navigating clients through changing economic and market cycles

Dedicated Account Team

Single point of contact within a dedicated, experienced support team personally invested in your business

Optimized Client Financing

Flexible financing programs including a Fully Paid Securities Lending program and access to a large pool of internal assets as well as a global network of relationships with major agent lenders

Industry-Leading Custody Solutions

Benefit from operational efficiencies, cost savings and counterparty risk mitigation through our prime custody model

Exceptional Transparency

Receive daily market color commentary and week-over-week analytics from our dedicated and experienced trading desk

Contact Us

primeservices@pershing.com
www.pershing.com/primeservices

EXCEPTIONAL FINANCIAL STRENGTH WITH A HIGH-TOUCH, CLIENT-FOCUSED APPROACH

- BNY Mellon's Pershing has been a leading global provider of financial business solutions for 80 years, with approximately \$1.9 trillion in assets under custody and/or administration and net capital of over \$2.0 billion – well above the minimum requirement¹
- A+ long-term issuer credit rating and A-1 short-term credit rating assigned by Standard & Poor's
- A pure business-to-business model to meet due diligence requirements and minimize counterparty risk
- Award-winning, high-touch client service team providing experience, proactive support and consultative guidance to help you solve your toughest business challenges

BROAD ACCESS TO LENDABLE SECURITIES AND FINANCING SOLUTIONS

- Large pool of assets available from Pershing, the #1 clearing firm in the U.S.²
- Access hard-to-borrow securities and a real-time locate facility
- Fully Paid Securities lending program to generate additional income from lending hard-to-borrow securities held in portfolios
- Access to BNY Mellon's agency securities lending network
- Transparency and daily market color across all asset classes, supported by a well-tenured securities lending team and dedicated equity and fixed income desks
- Unique financing solutions to compliment your overall strategy

INDUSTRY-LEADING CUSTODY SOLUTIONS

- Clearing and custody services in over 65 markets and execution in over 60 markets globally³
- Leading provider of solutions for alternative '40 Act funds
- Seamless, integrated platform provides access to securities lending, execution, custody services, and all servicing and financing functions needed to manage alternative '40 Act funds and eligible pension funds
- Online real-time margin calculator
- Consolidated view of portfolio
- Help maximize returns on your portfolio through our fully-paid lending portal, which provides real-time rate information
- Prime custody model that enables the movement, management, and safe keeping of your assets with maximum transparency through PrimeConnect™ and PrimeConnect40™

GLOBAL TRADING CAPABILITIES

- Fixed income, equities, foreign exchange and options
- Execution in over 60 markets globally, facilitating trading and conversion of more than 45 currencies⁴
- More than 325,000 live and executable bids and offers from over 450 dealers and buy-side participants⁵
- Connectivity through every major Order Management System and Execution Management System in the industry
- Advanced electronic trading and powerful portfolio analytics tools

OPEN ARCHITECTURE TECHNOLOGY PLATFORM WITH ANYTIME, ANYWHERE ACCESS

- NetX360[®] browser-based, open-architecture platform used by more than 100,000 investment professionals worldwide⁶; NetX360 mobile offering also available
- Customized approach to distribution and access via Pershing's platforms, including FundCenter[®], FundVest[®] and ETF Center
- Connectivity with third-party accounting, portfolio and administration services
- Data warehousing and Geneva-based portfolio reporting

CAPITAL INTRODUCTIONS PROGRAM

- Develop relationships with consultants, endowments and foundations, fund-of-funds, fund-of-managed accounts, public pension plans, single-family offices, and wealth management firms
- Targeted introductions taking into consideration investor preferences for strategy; performance; volatility; AUM; track record; and established, emerging, or pre-launch/just-launched managers
- Participate in INSITE, the premier industry event for registered investment advisors and introducing broker-dealers which hosts more than 2,000 attendees, plus other events providing exposure to RIAs and institutional investors
- Access to allocator perspectives on trending hedge fund investing topics via Pershing's *What's Trending* newsletter
- Insights on product positioning, pitch book and due diligence questionnaire messaging, and ways to keep investors engaged during the capital raising process

INTEGRATED BNY MELLON PLATFORM

- Industry-leading collateral management technology with PrimeConnect and PrimeConnect40
- Accounting and Fund Administration
- Custody and Asset Servicing
- Derivatives and foreign exchange
- Alternative investments and cash management

Industry Recognition

'Prime Brokerage – Client Service'

Global Custodian Industry Awards, 2019

'Prime Broker of the Year'

Global Custodian Industry Awards, 2018

'Best Prime Broker – Credit Strategies'

Alt Credit Intelligence US Services Awards, 2018-2019

'Editor's Award for Prime Brokerage Operations'

Global Custodian Industry Awards, 2017

'Best Prime Broker – Innovation'

HFM US Hedge Fund Services Awards, 2014, 2015, 2017

¹As of September 30, 2019

²Based on number of broker-dealer clients, *InvestmentNews* 2018

³As of September 30, 2019

⁴Ibid.

⁵As of December 4, 2019

⁶As of September 30, 2019

ABOUT BNY MELLON'S PERSHING

BNY Mellon's Pershing and its affiliates provide a comprehensive network of global financial business solutions to advisors, broker-dealers, family offices, hedge fund and '40 Act fund managers, registered investment advisor firms and wealth managers. Many of the world's most sophisticated and successful financial services firms rely on Pershing for clearing and custody; investment, wealth and retirement solutions; technology and enterprise data management; trading services; prime brokerage and business consulting. Pershing helps clients improve profitability and drive growth, create capacity and efficiency, attract and retain talent, and manage risk and regulation. With a network of offices worldwide, Pershing provides business-to-business solutions to clients representing approximately 7 million investor accounts globally. Pershing LLC (member FINRA, NYSE, SIPC) is a BNY Mellon company.

ABOUT BNY MELLON

BNY Mellon is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. Whether providing financial services for institutions, corporations or individual investors, BNY Mellon delivers informed investment management and investment services in 35 countries. As of June 30, 2019, BNY Mellon had \$35.5 trillion in assets under custody and/or administration, and \$1.8 trillion in assets under management. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on www.bnymellon.com. Follow us on Twitter @BNYMellon or visit our newsroom at www.bnymellon.com/newsroom for the latest company news.

©2020 Pershing LLC. Pershing LLC, member FINRA, NYSE, SIPC, is a subsidiary of The Bank of New York Mellon Corporation (BNY Mellon). Pershing does not provide investment advice. Professionally managed investment advisory services, if offered, are provided by Lockwood Advisors, Inc. (Lockwood), a Pershing affiliate and an investment adviser registered in the United States under the Investment Advisers Act of 1940. For professional use only. Not intended for use by the general public. Trademark(s) belong to their respective owners.