

PERSHING PRIME SERVICES THE NEW MODEL PRIME BROKER™

KEY BENEFITS

Strength and Stability

The Bank of New York Mellon named “Safest Bank” in the U.S. for the 5th consecutive year in *Global Finance Magazine’s* 2013 ranking of the world’s 50 safest banks.³

Industry-Leading Custody Solutions

Unprecedented transparency and control of collateral selection and movement available through PrimeConnect and PrimeConnect40

Unique Financing Solutions

Flexible financing programs including a Fully Paid Securities Lending program and access to a large pool of internal assets as well as a global network of relationships with major agent lenders

Exceptional Transparency

Real-time reporting tools and one-stop access to a large pool of lendable and hard-to-find securities

Dedicated Account Team

Single point of contact to access the full range of services of BNY Mellon

Contact Us

866-538-5046

primeservices@pershing.com

www.pershingprimeservices.com

Exceptional Financial Strength with a Client-Focused Approach

- › A wholly owned subsidiary of BNY Mellon, the strongest rated bank in the United States, with \$26.2 trillion in assets under custody and administration¹
- › Capital ratios that are among the industry’s best
- › A pure business to business model to meet due diligence requirements and minimize counterparty risk

Industry-Leading Custody Solutions

- › PrimeConnect™ and PrimeConnect40™, offer online, automated movement of collateral between the custodian and Pershing Prime Services
- › Leading provider of solutions for alternative '40 Act funds
- › Streamlined credit and risk approval, contract negotiation and account set-up
- › Advanced financing solutions
- › Online real-time margin calculator
- › Consolidated view of portfolio
- › Help maximize returns on your portfolio through our fully-paid lending portal, which provides real time rate information

Broad Access to Lendable Securities and Financing Solutions

- › Large pool of assets available from Pershing, the industry’s largest clearing and custody provider
- › Access to hard-to-borrow securities and a real-time locate facility
- › Fully paid securities lending program to generate additional income from lending hard-to-borrow securities held in portfolios
- › Access to BNY Mellon’s agency securities lending network
- › Transparency into the securities lending market with a designated support team
- › Unique financing solutions to compliment your overall strategy

Global Trading Capabilities

- › Fixed income, equities, foreign exchange and options
- › Execution in 65 markets in local or U.S. currencies¹
- › Market making in approximately 7,000 stocks and access to new issue securities¹
- › Online access to approximately 75,000 bonds from 350 dealers¹
- › Connectivity through every major Order Management System and Execution Management System in the industry
- › Advanced electronic trading and powerful portfolio analytics tools

INDUSTRY RECOGNITION

'Best North American Prime Broker'
Hedgeweek Global Awards 2012-2013

'Best Prime Broker, Custodial Solution'
HFMWeek 2010, 2011, 2012

'Best Prime Broker'
Hedgeweek USA Awards 2011

Capital Introductions Program

- › Targeted introductions that match clients' fund products with specific investor searches
 - Opportunity to be introduced to Pershing's 1,500 financial intermediaries, including wealth managers, family offices and introducing broker-dealers
 - Registered investment advisor accounts represent \$106.4B in total assets under management²
 - Introductions of '40 Act firms and hedge funds interested in collaborating on liquid alternatives
- › Customized approach to distribution and access via Pershing's distribution platforms, including FundCenter, FundVest and ETF Center
- › Participation in INSITE, the premier industry event for registered investment advisors and introducing broker-dealers which hosts over 2,000 attendees
- › Access to thought leadership around trends in alternative investing

Open Architecture Technology Platform with Anytime, Anywhere Access

- › NetX360[®] browser-based platform for Chrome, Safari and Internet Explorer
- › NetX360 mobile offering through iPhone, iPad, Blackberry and Android
- › Connectivity with third-party accounting, portfolio and administration services
- › Data warehousing and Geneva-based portfolio reporting

Integrated BNY Mellon Platform

- › Industry-leading collateral management technology with PrimeConnect and PrimeConnect40
- › Accounting and fund administration
- › Custody and asset servicing
- › Derivatives and foreign exchange
- › Alternative investments and cash management

¹ As of June 30, 2013

² As of December 31, 2012

³ BNY Mellon was named the safest U.S.-based bank in 2013 by *Global Finance* magazine in the publication's annual ranking of the "World's 50 Safest Banks." This is fifth consecutive year in which BNY Mellon ranked as the top U.S. bank. The company ranked #1 among five U.S. banks, #7 among eleven North American banks and #29 in the world on this year's list.

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Investment products (other than deposit products) are not insured by the FDIC (or any other state or federal agency), are not deposits of or guaranteed by BNY Mellon or any bank or non-bank subsidiary thereof, and are subject to investment risk, including the loss of principal amount invested.

SIPC protection is not the same as, and should not be confused with, FDIC insurance.

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