

Mutual Fund, Money Fund and Bank Deposit Program Disclosures

CHARGES, BREAKPOINT DISCOUNTS, FEES AND REVENUE SHARING

Before investing in mutual funds, it is important that you understand the sales charges, expenses and management fees that you will be charged, as well as the breakpoint discounts to which you may be entitled. Understanding these charges and breakpoint discounts will assist you in identifying the best investment for your particular needs and may help you to reduce the cost of your investment. This section will give you general background information about these charges and discounts; however, sales charges, expenses, management fees and breakpoint discounts vary from mutual fund to mutual fund. Therefore, you should discuss these matters with your Investment Advisor and Separate Account Manager(s) and review each mutual fund's prospectus and statement of additional information (available from your Investment Advisor and Separate Account Manager[s]) to obtain the specific information regarding the charges and breakpoint discounts associated with a particular mutual fund.

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