

Important Legal Information – Please read the disclaimer before proceeding

- PLEASE READ THESE TERMS AND CONDITIONS CAREFULLY. BY ACCESSING THIS SITE AND ANY PAGES THEREOF, YOU AGREE TO BE BOUND BY THE TERMS AND CONDITIONS BELOW. IF YOU DO NOT AGREE TO THE TERMS AND CONDITIONS BELOW, DO NOT ACCESS, VIEW OR USE THIS SITE, OR ANY PAGES THEREOF.
- This site has been designed for informational purposes only and does not constitute an offer to sell nor a solicitation of an offer to buy any security that may be referenced on the site. Such offers can only be made where lawful under applicable law. The services and information provided through this site are for investment professional use only and not intended for personal individual use. Pershing LLC and its affiliates do not intend to provide investment advice through this site and do not represent that the securities or services discussed are suitable for any investor. Pershing and its affiliates do not, and this site does not intend to, render tax or legal advice.

- **WARRANTY AND LIMITATION OF LIABILITY**

THE ACCURACY, COMPLETENESS AND TIMELINESS OF THE INFORMATION CONTAINED ON THIS SITE CANNOT BE GUARANTEED. PERSHING AND ITS AFFILIATES DO NOT WARRANT, GUARANTEE OR MAKE ANY REPRESENTATIONS, OR MAKE ANY IMPLIED OR EXPRESS WARRANTY OR ASSUME ANY LIABILITY WITH REGARD TO THE USE OF THE INFORMATION IN THE SITE. PERSHING AND ITS AFFILIATES ARE NOT LIABLE FOR ANY HARM CAUSED BY THE TRANSMISSION, THROUGH ACCESSING THE SERVICES OR INFORMATION ON THIS SITE, OF A COMPUTER VIRUS, OR OTHER COMPUTER CODE OR PROGRAMMING DEVICE THAT MIGHT BE USED TO ACCESS, DELETE, DAMAGE, DISABLE, DISRUPT OR OTHERWISE IMPEDE IN ANY MANNER, THE OPERATION OF THE SITE OR OF ANY USER'S SOFTWARE, HARDWARE, DATA OR PROPERTY. THE USE OF THIS WEBSITE IS AT YOUR OWN RISK. PERSHING AND ITS AFFILIATES HAVE NO DUTY, RESPONSIBILITY, OR OBLIGATION TO UPDATE OR CORRECT ANY INFORMATION IN THE SITE. THE ACCURACY, COMPLETENESS AND TIMELINESS OF THE INFORMATION CONTAINED ON THIS SITE ARE NOT GUARANTEED. PERSHING AND ITS AFFILIATES DO NOT WARRANT, GUARANTEE OR MAKE ANY REPRESENTATIONS, OR MAKE ANY IMPLIED OR EXPRESS WARRANTY OR ASSUME ANY LIABILITY WITH REGARD TO THE USE OF THE INFORMATION IN THE SITE.

- **Linked Sites**

'Hypertext Links' and/or 'hyperlinks' to or from other Internet sites, may be included at times as a convenience to the user. Such sites are outside the control of Pershing. Pershing and its affiliates assume no responsibility for the content of any linked site. The fact that such links may exist does not indicate approval, adoption, or endorsement of any material contained on any linked site, any services on such site, or the sponsoring organization of such site. PERSHING AND ITS AFFILIATES ARE NOT LIABLE FOR ANY HARM, DAMAGES OR LOSSES CAUSED BY ANY MATERIAL, INFORMATION, SERVICES OR A SPONSORING ORGANIZATION OF SUCH SITE, WHETHER ACTUAL, ALLEGED, CONSEQUENTIAL OR PUNITIVE.

- **Copyrights and Trademarks**

The material provided on this site, including graphic images, buttons, and text, may not be copied, reproduced, republished, uploaded, posted, transmitted, or distributed in any way, without the prior written permission of Pershing LLC. Such actions may constitute a violation of Pershing LLC's or its third-party information providers' copyrights and other proprietary rights. Nothing contained herein shall be construed

as conferring by implication, estoppel, or otherwise, any license or right under any copyright, patent, trademark, or other proprietary interest of Pershing LLC or any third party.

- **Electronic Communication**

This site permits you to communicate electronically by sending an email message to Pershing. By use of this site, you agree not to use email to give Pershing or its affiliates any instruction affecting your account(s) or any linked accounts, including, but not limited to, placing orders to purchase or sell a security or to transfer funds. You also agree not to use email for the transmission of any personal credit information (including account numbers or credit card numbers), to give notice of a change of address, or to give Pershing or its affiliates any time-sensitive instructions. Pershing and its affiliates shall not be liable for any actions taken or any omissions to act as a result of any email message you send via this site.

- **Jurisdiction and Choice of Law**

Users of this website shall be bound by all applicable laws of the United States of America and the laws of the State of New York. The appropriate federal or county court located in the city and county of New York shall have exclusive jurisdiction for any action or dispute arising out of this website or these terms and conditions.

March 2017