

Press Release



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The Bank of New York Mellon's Pershing Unit Adds Aberdeen Asset Management, M&G Investments, Martin Currie and SVM Asset Management's Mutual Funds to Nexus Funds

LONDON, November 6, 2007 – Pershing Limited, an affiliate of Pershing LLC and a subsidiary of The Bank of New York Mellon Corporation, has added Aberdeen Asset Management, M&G Investments, Martin Currie and SVM Asset Management's mutual funds to its Nexus Funds solution.

Nexus Funds is a straight-through processing, no-fee mutual fund solution that is fully integrated with the Pershing Nexus[®] platform. Dealing and settlement fees, in addition to custody fees on new assets, are waived for eligible deals in UK-registered funds that utilise the solution. These deals also benefit from guaranteed contractual settlement and consolidated trailer fee payments, ensuring predictable settlement dates and streamlining clients' administration and payment processes.

Pershing's Nexus platform provides private client wealth managers, life companies, building societies and independent financial advisers with a single access point to buy and sell a variety of global funds in addition to all major financial instruments including equities, fixed income and foreign exchange.

Charles van der Merwe, chief executive officer of Pershing Limited, said, "We are in a unique position of being able to offer a segregated client account service for all major financial instruments to a broad array of financial services firms, including life assurance companies, private client brokers and intermediaries. The addition of Aberdeen Asset Management, M&G, Martin Currie and SVM to our Nexus Funds solution demonstrates our continued commitment to provide clients with a cost-effective way to access a diverse range of funds from high calibre financial institutions."

Pershing Limited provides broker-dealers, asset managers, intermediary firms and financial institutions across Europe with a comprehensive range of products, services and solutions including retail clearing, fully disclosed institutional global clearing, broker services and execution services. Established in London in 1987, Pershing Limited and its subsidiary, Pershing Securities Limited, are members of the London Stock Exchange and Euroclear UK & Ireland. Pershing Limited has direct memberships with LCH.Clearnet and Virt-X. Pershing Securities Limited is a member of Deutsche Börse, Eurex Clearing and Clearstream. Pershing Limited is an affiliate of Pershing LLC, a leading global provider of financial business solutions to more than 1,150 institutional and retail financial organisations and independent investment advisers who collectively represent over five million active investors. Pershing LLC (member FINRA/NYSE/SIPC) is a member of every major U.S. securities exchange, and a subsidiary of The Bank of New York Mellon Corporation. Additional information is available at pershing.co.uk.

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The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$20 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$11 trillion in outstanding debt. Additional information is available at bnymellon.com.
