

Press Release



THE BANK OF NEW YORK MELLON

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The Bank of New York Mellon's Pershing Unit Adds Three Leading Insurance Carriers To Subscribe[®] Annuity Platform

JERSEY CITY, N.J., March 25, 2008 – Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation, announced today that its introducing broker-dealer customers can now access annuities from MetLife Investors affiliated companies, Principal Financial Group[®] and Symetra Life Insurance Company through its Subscribe[®] annuity platform.

Annuities from these insurance carriers can be viewed on Pershing's NetExchange Pro[®] online account management platform and will also appear on monthly statements, allowing investment professionals to efficiently service and maintain annuity contracts.

Ron Fiske, managing director of the product management and development group at Pershing, said, "Our Subscribe platform offers introducing broker-dealer firms and their investment professionals access to 90% of the top 20 annuity carriers. We will continue to work closely with the insurance industry's leading organizations to provide our customers with the highest quality services and solutions to help them enhance their competitive position and successfully grow their businesses."

Pershing LLC (member FINRA/NYSE/SIPC) is a leading global provider of financial business solutions to more than 1,150 institutional and retail financial organizations and independent registered investment advisors who collectively represent over five million active investors. Financial organizations, investment professionals and independent registered investment advisors depend on Pershing's depth of experience and consultative approach to provide them with forward-thinking solutions that help them to grow their businesses. Located in 18 offices worldwide, Pershing is committed to service excellence and to providing dependable operational support, robust trading services, flexible technology, an expansive array of investment solutions and practice management support. Pershing is a member of every major U.S. securities exchange and its international affiliates are members of the Deutsche Börse, the Irish Stock Exchange and the London Stock Exchange. Pershing LLC is a subsidiary of The Bank of New York Mellon Corporation. Additional information is available at pershing.com.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$11 trillion in outstanding debt. Additional information is available at bnymellon.com.
