

# FundVest®

## Benefits of Pershing's No-Transaction-Fee Mutual Fund Platform

### WHAT IS FUNDVEST®?

FundVest is Pershing's no-transaction-fee (NTF) mutual fund platform, providing access to more than 4,900 NTF funds from more than 300 fund families through:

- FundVest Focus®, no-load funds for individual investors
- FundVest Institutional®, A-shares load-waived at net asset value (NAV) for fee-based business, institutional and advisory shares

### WHAT IS OFFSHORE FLEX?

Offshore Flex provides a wide selection of mutual funds trading without a ticket charge, with no minimums or holding

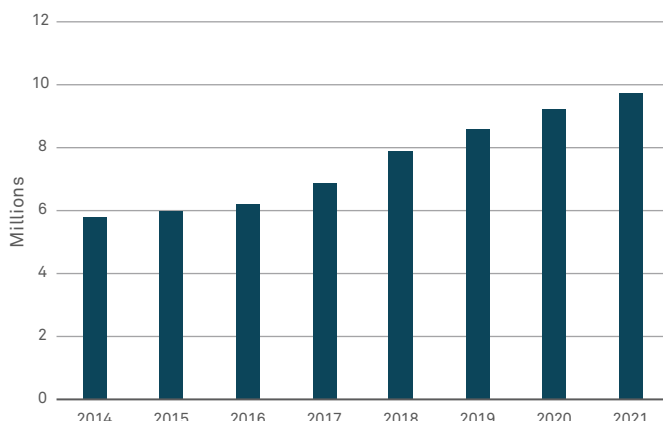
periods, for investors outside the United States. It is designed to complement fee-only, fee-based and commission-based environments.<sup>1</sup>

### HOW IS FUNDVEST DIFFERENT FROM FUNDCENTER®?

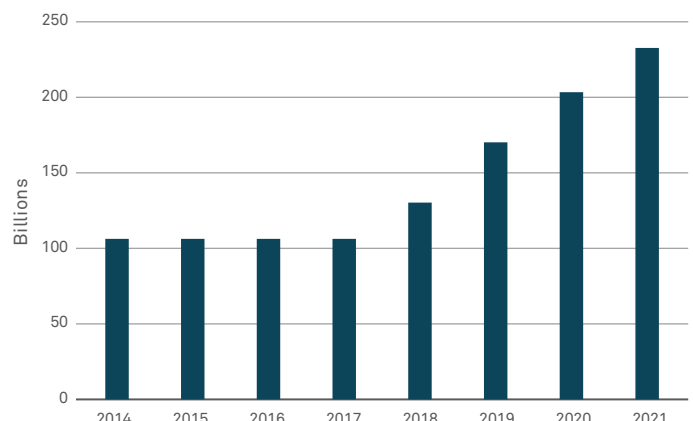
FundCenter is Pershing's comprehensive mutual fund supermarket. FundCenter encompasses over 29,000 mutual funds from more than 775 fund companies and provides online tools to enhance your asset gathering efforts. FundVest is the NTF platform within the FundCenter universe. Mutual funds participating in FundVest are not assessed ticket charges for transactions.

Benefits to the Mutual Fund Company	Benefits to the Firm	Benefits to the Advisor
Strategic opportunities exclusive to FundVest participants, such as speaking opportunities at Pershing-sponsored events	Revenue sharing component (FundVest Focus platform only)	Lower cost to manage fee-based and managed account programs
Timely information on broker-dealer trade and position details and transaction fee versus NTF purchases with intraday reporting available through the FundVest Mutual Fund Dashboard available at no extra cost	100% of any 12b-1 commission payment in an "A" share mutual fund is passed through to the broker-dealer	Ability to buy, sell and exchange mutual fund shares for your client without triggering regularly scheduled transaction charges
Visibility in FundVest marketing material	Lower cost to manage fee-based and managed account programs	Convenience, consolidation and a wide range of NTF mutual fund options
NTF mutual funds are a more attractive investment option for advisors building a fee-based business	Access to the Investment Center, which features valuable new screening tools and information on mutual funds	Access the Investment Center to review, research and compare a variety of investment solutions

FundVest Position Growth (in millions)<sup>2</sup>



FundVest Asset Growth (in billions)<sup>2</sup>



<sup>1</sup> Offshore Flex is not available for retirement accounts.

<sup>2</sup> Source: Pershing LLC, 2022

*Contact us to Learn More.*

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